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SUBSCRIPTION RULES

**in connection with the issuance and offering of ordinary series L bearer shares in the company
MIRBUD S.A.**

This document (the “**Subscription Rules**”) has been prepared by MIRBUD S.A., with its registered office in Skierniewice (address: ul. Unii Europejskiej 18, 96-100 Skierniewice), entered in the Register of Business Entities of the National Court Register maintained by the District Court for Łódź-Śródmieście in Łódź, XX Commercial Division of the National Court Register, under KRS number 0000270385, NIP: 83617002207, with a fully paid-up share capital of PLN 9,174,420.00 (the “**Company**”), in connection with the issuance and public offering (the “**Offering**”) of not less than 1 and not more than 18,348,800 ordinary series L bearer shares with a nominal value of PLN 0.10 each (the “**Offer Shares**” or the “**Series L Shares**”) and admission and introduction of the Offer Shares and, if the relevant conditions set forth in legal regulations are met, also the rights to the Offer Shares (the “**Rights to the Shares**”), to trading on the regulated market organised by the Warsaw Stock Exchange (Polish: *Giełda Papierów Wartościowych w Warszawie S.A.*, the “**WSE**”) (the “**Admission**”), where all of the previously issued shares in the Company are traded.

The Subscription Rules are made available for informational purposes only, and the purpose of their provision by the Company is solely to provide the most relevant information on the terms and conditions of subscription for the Offer Shares and the actions to be taken by or on behalf of the Company in connection with the subscription for the Offer Shares. The Subscription Rules do not serve in any way, directly or indirectly, to promote the subscription for the Offer Shares and are not promotional material prepared or published by the Company or any investment firm for the purpose of promoting the Offer Shares or their subscription, or encouraging, directly or indirectly, their purchase or subscription. The Company has not published to date, nor does it intend to publish after the date of the Subscription Rules, any materials to promote the Offer Shares or their subscription. The Subscription Rules are not a prospectus, information memorandum or any other information or offering document required by law in connection with conducting a public offering of securities or seeking their admission or introduction to trading on a regulated market. The Subscription Rules are not subject to approval by the Polish Financial Supervision Authority or any other public administration body.

The Subscription Rules define the terms for subscribing for the Offer Shares in a private subscription within the meaning of Article 431 § 2 item 1 of the Act of 15 September 2000 – the Commercial Companies Code (the “**CCC**”), conducted through a public offering in Poland within the meaning of Article 2(d) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017, on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (the “**Prospectus Regulation**”), exempt from the requirement to publish a prospectus under the relevant provisions of law pursuant to Article 1(4)(a) and (d) of the Prospectus Regulation, and from the obligation to publish any other informational or offering document for such an offering, or based on an exemption from the registration process in

another jurisdiction. The Series L shares will also be offered in a private placement to institutional investors outside the United States and Poland in accordance with Regulation S under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”). In the event of a conducting of an offering of the Offer Shares, the Company intends to seek the Admission based on the exemption from the prospectus publication requirement as referred to in Article 1(5)(a) of the Prospectus Regulation.

The Offer Shares have not been and will not be registered, approved, or notified in accordance with the Prospectus Regulation or the U.S. Securities Act. The Offer Shares will be offered exclusively outside the United States in accordance with Regulation S under the U.S. Securities Act. The Offer Shares will not be offered or sold to investors who are “U.S. Persons” or who are acting on account or for the benefit of U.S. Persons as defined in Regulation S, nor in Australia, Canada, Japan, or any other jurisdiction where such an offer or sale would be unlawful.

The Offer Shares have not been and will not be offered to entities subject to sanctions imposed or enforced by the United States government (including the Office of Foreign Assets Control of the U.S. Department of the Treasury or the U.S. Department of State), the United Nations Security Council, the European Union, the Polish Ministry of Internal Affairs and Administration, and other relevant sanctions authorities (the “**Sanctions**”), and, in particular, the Series L Shares are not and will not be offered to entities based or residing in a country, region, or territory subject to the Sanctions, including but not limited to the Crimean region of Ukraine, the so-called Donetsk People’s Republic, the so-called Luhansk People’s Republic, Cuba, Iran, North Korea, Syria, Sudan, South Sudan, Russia, and Belarus, including those resulting from the provisions of Council Regulation (EU) No 833/2014 of 31 July 2014, concerning restrictive measures in view of Russia’s actions destabilising the situation in Ukraine (as amended), and Council Regulation (EC) No 765/2006 of 18 May 2006, concerning restrictive measures directed against President Alexander Lukashenko and certain officials of Belarus (as amended).

LEGAL BASIS OF THE OFFERING

The Offering is being conducted in accordance with Resolution 4/2024 of the management board of the Company dated 10 June 2024 on the increase of the share capital of the company MIRBUD S.A. within the limits of authorised capital by way of the issuance of the series L ordinary shares, the deprivation of existing shareholders of all pre-emptive rights to all of the series L shares, the dematerialisation of the series L shares and the rights to the series L shares, an application for the admission and introduction of the series L shares or the rights to the series L shares to trading on a regulated market, amending the Company’s articles of association, and authorising the execution of an agreement for registration of the series L shares and rights to the series L shares with a securities depository (the “**Issue Resolution**”), Resolution 5/2024 of the management board of the Company dated 10 June 2024 on the establishment of detailed rules for subscribing for the series L ordinary shares (the “**Subscription Rules Resolution**”), and pursuant to the authorisation provided for in Article 10a of the Articles of Association of the Company.

The Issue Resolution constitutes the legal basis for the Company to conduct the Offering and the subscription for the Offer Shares.

The Subscription Rules reflect the principles set out in the Subscription Rules Resolution and the Issue Resolution.

OFFERING OF THE OFFER SHARES AND PRIORITY RIGHT

The Series L Shares will be offered in the territory of Poland in a public offer addressed solely to: (a) qualified investors or investors within the meaning of Article 1(4)(a) of the Prospectus Regulation; or (b) investors acquiring securities with a total value of at least EUR 100,000 per investor, referred to in Article 1 (4)(d) of the Prospectus Regulation and, during the book-building process, who make a declaration or declarations to subscribe for Series L Shares at a price not lower than the issue price of the Series L Shares as finally determined by the Management Board of the Company pursuant to the

rules set out in the Issue Resolution (“**Issue Price**”). The Series L Shares will also be offered in the form of a private placement directed towards institutional investors outside of the United States of America and Poland in accordance with Regulation S under the U.S. Securities Act.

The Management Board of the Company will allocate, in the first instance, to the shareholders of the Company who meet the criteria set out in the Issue Resolution and who participate in the book-building process and who present, during the book-building process, information (i.e. a certificate of the entity maintaining the securities account) confirming that they were shareholders of the Company as at the end of 6 May 2024 (the “**Preference Date**”) or were on the list of persons entitled to participate in the Extraordinary General Meeting of the Company on 6 May 2024, prepared in accordance with Articles 406³ and 407 of the CCC, with priority over other investors, the Series L Shares in such a way that, if taken up in full by the relevant shareholder, it will enable him to maintain his percentage interest in the share capital of the Company (the “**Priority Right**”), bearing in mind, however, that the Series L Shares will only be offered to qualified investors (within the meaning of Article 2(e) of the Prospectus Regulation) and to investors referred to in Article 1(4)(d) of the Prospectus Regulation who, during the book-building process, submit a declaration or declarations to acquire Series L Shares at a price not lower than the issue price of the Series L Shares as finally determined by the Management Board of the Company pursuant to the rules set forth in the Issue Resolution. Enclosing a certificate on holding shares in the Company as at the Preference Date is not required in the case of shareholders intending to exercise the Priority Right who were included in the list of persons entitled to participate in the Extraordinary General Meeting of the Company on 6 May 2024 drawn up in accordance with Articles 406³ and 407 of the CCC.

The Series L Shares will only be offered to qualified investors (within the meaning of Article 2(e) of the Prospectus Regulation) and investors referred to in Article 1(4)(d) of the Prospectus Regulation who, during the book-building process, submit a declaration or declarations to subscribe for Series L Shares at a price not lower than the issue price of the Series L Shares as finally determined by the Management Board of the Company pursuant to the terms of the Issue Resolution. Subject to the foregoing, any person or entity who, as at the end of the Preference Date, held shares in the Company representing no less than 0.35% of the Company's share capital or who was on the list of persons entitled to attend the Extraordinary General Meeting of the Company on 6 May 2024, prepared in accordance with Art. 406³ and Art. 407 of the CCC, will confirm this fact and declare his intention to subscribe for the Series L Shares on the terms and conditions resulting from the Issue Resolution (“**Eligible Investors**”) provided that (i) the participation of an Eligible Investor may not result in a breach of the conditions for the application of the exemption from the obligation to publish a prospectus referred to in Article 1.4(a) or (d) of the Prospectus Regulation, (ii) the Series L Shares will be offered only to qualified investors (within the meaning of Article 2(e) of the Prospectus Regulation) and to the investors referred to in Article 1.4(d) of the Prospectus Regulation, and (iii) the shares in the Company held by pension funds, investment funds, insurance companies or other entities managed by the same general pension company, the same investment fund company or the same asset management institution will be aggregated for the purposes of calculating the priority threshold (i.e. shares in the Company held at the end of the Preference Date representing not less than 0.35% of the share capital of the Company).

Each Eligible Investor may designate another entity or person to exercise the Priority Right in place of the Eligible Investor (in whole or in part) or in parallel with it (in the part not exercised by such Eligible Investor) (the “**Designated Eligible Investor**”). The exercise of the Priority Right by the Designated Eligible Investor will not lead to the inapplicability of the exemption from the obligation to publish the prospectus referred to in Article 1.4(a) or (d) of the Prospectus Regulation for the purposes of the public offering of the Series L Shares. The Eligible Investor may also not designate as a Designated Eligible Investor an entity or person in relation to which the offering of the Series L Shares would constitute a breach of applicable laws or would require the Company to comply with additional legal requirements, including a registration notification or filing of the Series L Shares or their offering.

In the event that, after the offering and allotment of all of the Series L Shares covered by the Priority Right, there remain Series L Shares not covered by the orders placed in the book-building process, the Management Board of the Company will first allot the remaining Series L Shares to the Eligible Investors or the Designated Eligible Investors (as the case may be) who have declared their intention to acquire a larger number of Series L Shares than the number of Series L Shares they are entitled to under the Priority Right; in the event that the Eligible Investors and Designated Eligible Investors (as the case may be) declare a combined intention to subscribe for more Series L Shares than the maximum number of Series L Shares, the allotment of the remaining Series L Shares will be made in relation to the relevant Eligible Investor and his or her Designated Eligible Investors (as the case may be) in proportion to the percentage interest of such Eligible Investor in the share capital of the Company as if the total number of Series L Shares held by the Eligible Investors participating (either directly or through the Designated Eligible Investors) in the allotment of the remaining Series L Shares will be 100%, whereby, in the event of the designation of a Designated Eligible Investor, the number of remaining Series L Shares allotted to such Designated Eligible Investor and all of its Designated Eligible Investors will not exceed, in aggregate, the number of Series L Shares that would have been allotted to such Designated Eligible Investor had it not designated any Designated Eligible Investors or, subsequently, to other investors of its choice and at its discretion.

Regarding shareholders other than qualified investors (within the meaning of Article 2(e) of the Prospectus Regulation) who were on the list of persons entitled to attend the Extraordinary General Meeting of the Company on 6 May 2024, prepared in accordance with Articles 406³ and 407 of the CCC and who declare their willingness to subscribe for Series L Shares on the terms and conditions resulting from the Issue Resolution, and who, as at the Preference Date, held shares in a number not entitling them to subscribe for shares with a value of at least EUR 100,000 under the Priority Right, the Management Board of the Company will endeavour to allocate Series L Shares to such shareholders, but only on the condition that they subscribe for at least EUR 100,000 worth of Series L Shares and the Management Board of the Company has an adequate pool of Series L Shares available after the allocation of Series L Shares to qualified investors (within the meaning of Article 2(e) of the Prospectus Regulation) or non-qualified investors who are entitled to subscribe under the Priority Right for shares with a value of at least EUR 100,000 in each case, in accordance with the terms and conditions set out in the Issue Resolution. In the event that such investors declare their intent to participate in the offer, the number of shares they hold will be decisive. An investor holding a larger number of shares will be given priority over other investors until the pool of shares referred to in this paragraph has been exhausted.

SELECTED INFORMATION ABOUT THE OFFER SHARES

In the Offering, the Company will offer not less than 1 and no more than 18,348,800 Offer Shares to be subscribed for.

The Offer Shares can only be subscribed for with cash contributions.

Series L Shares will be offered by the Company entirely through the Investment Firm (as defined below). The Issue Price will be determined by the management board, taking into account the results of the book-building process.

The Series L Shares will participate in dividends and any other distributions from the Company's assets on an equal footing with all other shares in the Company from the date of their issuance, meaning that if the record date for the dividend, advance dividend, pre-emptive rights, bonus shares, or any other entitlement associated with share ownership on a specified date, is set no earlier than the date of the issuance of the Series L Shares, then the Series L Shares will be entitled to participate in such rights equally with all other shares in the Company.

The Series F Shares and the Rights to the Shares will be subject to dematerialisation within the meaning of the relevant provisions of law, in particular, the provisions of the Act of 29 July 2005 on Trading in Financial Instruments (the "**Act on Trading in Financial Instruments**") and will be registered in the securities depository maintained by the National Depository for Securities (Polish: *Krajowy Depozyt Papierów Wartościowych S.A.*, the "**KDPW**"), therefore, investors interested in subscribing for the Offer Shares should hold securities accounts.

BOOK-BUILDING PROCESS

Key Dates

The offering will be conducted through a book-building process. The book-building process for the Offer Shares will commence immediately following the publication of this material, after the stock market session on 10 June 2024, and is scheduled to close on 13 June 2024 unless the Company's management board deems it appropriate to extend the book-building process.

The deadline for payment of declarations by Individual Investors (as defined below) was set for 4:00 p.m. (Warsaw time) on 13 June 2024. Individual Investors submitting declarations of participation in the Offering are required to make payments no later than at the time of submitting their declarations.

The deadline for the payment of declarations by Institutional Investors was set for 4:00 p.m. (Warsaw time) on 19 June 2024.

It is anticipated that the subscription agreements for the Series L Shares will be executed between June 14 and 19 June 2024.

Information for Individual Investors

Individual Investors are defined as natural persons with full legal capacity, as well as legal persons and organisational units without legal personality that are granted legal capacity by law, in each case not being Institutional Investors (as defined below) (the "**Individual Investors**").

Declarations of participation in the Offering from Individual Investors will be accepted exclusively by the investment firm IPOPEMA Securities S.A., with its registered office in Warsaw (00-107), at ul. Próżna 9 ("**IPOPEMA**" or the "**Investment Firm**").

Any Individual Investor declaring their participation in the Offering who is an Eligible Investor intending to exercise the Priority Right due to their holding shares in the Company representing not less than 0.35% of the Company's share capital as at the end of the Preference Date should submit to IPOPEMA, together with the declaration of participation in the Offering, an original or scan, or, if the investor holds shares in the Company through more than one entity, originals or scans, of certificates of shareholding in the Company as at the Preference Date.

Individual Investors shall submit declarations of participation in the Offering indicating a price and the number of Series L Shares they intend to acquire. Declarations containing a price for Series L Shares lower than the final determined price will be deemed invalid.

In connection with the procedure of declaring the subscription price for the Series L Shares, each Individual Investor will be required to open a securities account at IPOPEMA. The Company does not foresee entering into a sponsor registry agreement with any of the participants with the KDPW.

Each Individual Investor may submit only one declaration of participation in the Offering.

Given that the Series L Shares within the Offering will be subscribed for under a private subscription procedure conducted through a public offering, exempt from the obligation to publish a prospectus as stipulated in Article 3(1) of the Prospectus Regulation, based on Article 1(4)(a) or (d) of the Prospectus

Regulation, directed solely at qualified investors within the meaning of Article 2(e) of the Prospectus Regulation or to investors acquiring securities with a total value of at least EUR 100,000 per investor, the declaration to subscribe for Series L Shares in the Offering and the subsequent payment to cover the Series L Shares cannot be less than the equivalent in PLN of at least EUR 100,000 per investor. Declarations amounting to less than the equivalent of EUR 100,000 in PLN per investor will be invalid.

Individual Investors submitting declarations of participation in the Offering are required to submit payment no later than at the time of submission, in any case by 4:00 p.m. (Warsaw time) on 13 June 2024, in an amount in PLN representing the product of the number of Series L Shares the investor indicated in the declaration and the declared share price, plus any brokerage commission of IPOPEMA as the investment firm accepting the declaration. Payment for the Series L Shares must be made in PLN, in accordance with IPOPEMA regulations. The date of payment is considered the date of crediting the account. The Series L Shares may be paid for using funds held in the investor's investment account at IPOPEMA only from unrestricted cash deposited in the investor's cash account at IPOPEMA. If the funds in this account are insufficient, the subscription will be deemed invalid.

Declarations that are not fully paid, incomplete, or improperly filled out will be considered invalid. All consequences of submitting an incorrect or incomplete declaration are borne by the investor who submitted such declaration.

Declarations of participation in the Offering must be submitted on forms available at IPOPEMA, by phone, or using other electronic communication means. Each investor submitting a declaration of participation in the Offering will be required, in particular, to provide all required information, make necessary statements and authorisations, and attach required annexes including, in the case of Individual Investors who are Eligible Investors intending to exercise Priority Rights due to holding shares in the Company representing not less than 0.35% of the Company's share capital as at the end of the Preference Date, a certificate of shareholding in the Company as at the Preference Date. A certificate of shareholding as at the Preference Date is not required for shareholders intending to exercise Priority Rights who were listed in the register of persons entitled to participate in the Extraordinary General Meeting of the Company on 6 May 2024, prepared in accordance with Articles 406³ and 407 of the Commercial Companies Code.

The declaration is irrevocable and unconditional.

For detailed information on the rules for submitting declarations of participation in the Offering, particularly regarding: (i) documents required when declarations are submitted by legal representatives, proxies, or other persons acting on behalf of investors; and (ii) the possibility of submitting declarations in a form other than written (e.g., via the internet), interested parties should contact IPOPEMA.

Information for Institutional Investors

Institutional Investors are qualified investors within the meaning of Article 2(e) of the Prospectus Regulation or other persons who have received invitations to participate in the book-building process.

Declarations of participation in the Offering from Institutional Investors will be accepted exclusively by IPOPEMA.

Declarations will be accepted in writing, on a form provided by IPOPEMA, or by telephone, or using other electronic communication means. Each investor submitting a declaration of participation in the Offering will be required to indicate all of the required information, make the required statements and authorisations, and attach the required annexes, including, in the case of Institutional Investors who are Eligible Investors and who intend to exercise their Priority Right based on their shareholding as at the end of the Preference Date shares in the Company representing no less than 0.35% of the Company's share capital, an original or scan, and if the investor holds shares in the Company in more than one

entity, originals or scans, of the certificates of ownership of shares in the Company as at the Preference Date. The form will also include mandatory instructions for depositing the Series L Shares into the investor's securities account. Attaching a certificate of ownership of shares in the Company as at the Preference Date is not required for shareholders intending to exercise their Priority Rights who were listed in the register of persons entitled to participate in the Extraordinary General Meeting of the Company on 6 May 2024, prepared in accordance with Articles 406³ and 407 of the CCC.

Institutional Investors submitting declarations of participation in the Offer are required to pay for them as specified in the share subscription agreement, in each case by 4:00 p.m. (Warsaw time) on 19 June 2024, in an amount in PLN representing the product of the number of Series L Shares for which the investor is declaring and the share price, plus any IPOPEMA brokerage commission as the investment firm accepting the declaration. Payment for the Series L Shares must be made in PLN, in accordance with IPOPEMA regulations. The payment date is considered the date the IPOPEMA account is credited.

Declarations from Institutional Investors will be accepted only from investors who, at the time of submitting their declaration for subscription, have a signed order acceptance and transmission agreement with IPOPEMA.

Declarations that are not fully paid, incomplete, or incorrectly completed will be considered invalid. All consequences of submitting an incorrect or incomplete declaration are borne by the investor who submitted the declaration.

For information on the detailed rules for submitting declarations, in particular regarding: (i) documents required when declarations are submitted by legal representatives, proxies, or other persons acting on behalf of Institutional Investors, and (ii) the conditions and method of submitting declarations, Institutional Investors should contact IPOPEMA.

Registration and Admission of Rights to the Shares to Trading on the WSE

Immediately after the close of the subscription for the Offer Shares, the management board of the Company will take actions aimed at registering the Rights to the Shares in the securities deposit maintained by the KDPW and their admission to trading on the regulated market conducted by the WSE. The Company will publicly announce information about the registration of the Rights to the Shares by the KDPW and their admission to trading on the regulated market conducted by the WSE.

Failure of the Offer Share Issuance

In the event that the issuance of the Offer Shares does not occur before the admission and introduction of the Rights to the Shares to trading, investors who have subscribed for the Offer Shares and paid the Issue Price will receive a refund of the amounts paid without any interest or compensation.

If the issuance of the Offer Shares does not occur after the admission and introductions of the Rights to the Shares to trading, particularly if the registry court competent for the Company's registered office does not register the increase in the Company's share capital resulting from the issue of the Offer Shares, the Company will apply to the WSE for the termination of the Rights to the Shares trading on the WSE. Refunds for subscriptions for the Offer Shares will be made to the investors in whose securities accounts the Rights to the Shares were recorded on the settlement date of transactions made on the last Rights to the Shares trading day, in an amount equal to the product of the number of Rights to the Shares held and the established issue price, in a manner agreed with the KDPW and, if applicable, with the WSE, without interest or any compensation.

Information about the issuance of the Offer Shares failing to occur will be communicated to the public by the Company in the form of a current report.

Furthermore, it should be noted that under the provisions of the Issue Resolution, the Company's management board is authorised to decide to withdraw from executing the Issue Resolution, suspend its execution, withdraw from conducting the private subscription within the meaning of Article 431 § 2 item 1) of the CCC, or suspend its conduct at any time, whereby the management board is not required to specify a new date for its conduct, which may be determined at a later date.

LEGAL DISCLAIMER

The Subscription Rules are not a prospectus, information memorandum, or any other informational or offering document as defined by law in connection with the offering of financial instruments or the application for their admission or introduction to trading on a regulated market. The Subscription Rules are not subject to approval by the Polish Financial Supervision Authority or any other public administration body. The Subscription Rules are solely informational and their purpose is to provide key information about the subscription rules for the Offer Shares and the actions to be taken by the Company in connection with subscriptions for the Offer Shares. The purpose of the Subscription Rules is to describe the key information regarding the actions planned as part of the Offer and in connection with the application for the Admission.

The Offering is being conducted solely within the territory of the Republic of Poland and will be directed at investors with a registered office/place of residence in the territory of the Republic of Poland, in accordance with national law. Any dissemination of the Subscription Rules outside Polish jurisdiction is not authorised or accepted by the Company or the Investment Firm.

The Subscription Rules do not constitute: (i) an offer within the meaning of Article 66 of the Civil Code, (ii) an investment recommendation within the meaning of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC, and 2004/72/EC, (iii) investment advice, (iv) legal or tax advice, (v) an indication that any investment or strategy is suitable and appropriate to the level of knowledge of investing in financial instruments and the investment experience of the investor, or (vi) investment advisory services within the meaning of the Act on Trading in Financial Instruments.

Investing in financial instruments is associated with risk. Making any investment decision involves assessing the risk in the context of the expected and actual outcome of the investment in securities. Investing in shares carries the risk of losing all or part of the invested funds, and even the need to incur additional costs.

Responsibility for decisions made based on the Subscription Rules lies solely with the persons or entities using them.

The Company will offer the Offer Shares through the Investment Firm. The activities of the Investment Firm are supervised by the Polish Financial Supervision Authority.

This material is not an advertisement within the meaning of Article 22 of the Prospectus Regulation.

This material and the information contained herein are not intended for publication, announcement, or distribution, directly or indirectly, in the territory of or to the United States of America or other countries where the public dissemination of the information contained herein may be subject to restrictions or prohibited by law. The securities referred to in this material have not been and will not be registered under the U.S. Securities Act, and may not be offered or sold in the United States of America except in transactions not subject to the registration requirements of the U.S. Securities Act or based on an exemption from such registration requirements.

In connection with the offering of the Series L Shares, the Company, IPOPEMA, and other investment firms are required to comply with and adhere to the provisions of the laws regarding the offering of financial instruments, in particular, the relevant provisions resulting from the implementation in Polish law of the provisions of the Prospectus Regulation, Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Directive 2002/92/EC and Directive 2011/61/EU (MiFID II), the Act on Trading in Financial Instruments, and the Regulation of the Minister of Finance of 30 May 2018 on the procedure and conditions for the conduct of investment firms, banks referred to in Article 70(2) of the Act on Trading in Financial Instruments, and custodian banks;

Due to the obligation to apply restrictive measures introduced by Council Regulation (EU) 2022/328 of 25 February 2022 amending Council Regulation (EU) No 833/2014 concerning restrictive measures in view of Russia's actions destabilising the situation in Ukraine and Council Regulation (EU) 2022/398 of 9 March 2022 amending Regulation (EC) No 765/2006 concerning restrictive measures in view of the situation in Belarus and the involvement of Belarus in the Russian aggression against Ukraine, as of 13 April 2022, it is prohibited to offer shares: to any Russian nationals or natural persons residing in Russia or any legal persons, entities, or bodies established in Russia, or to any Belarusian nationals or natural persons residing in Belarus or any legal persons, entities, or bodies established in Belarus, except for nationals of a Member State and natural persons holding a temporary or permanent residence permit in a Member State;

Non-residents of the Republic of Poland intending to submit a declaration of participation in the Offering should familiarise themselves with the relevant regulations of their country of origin.